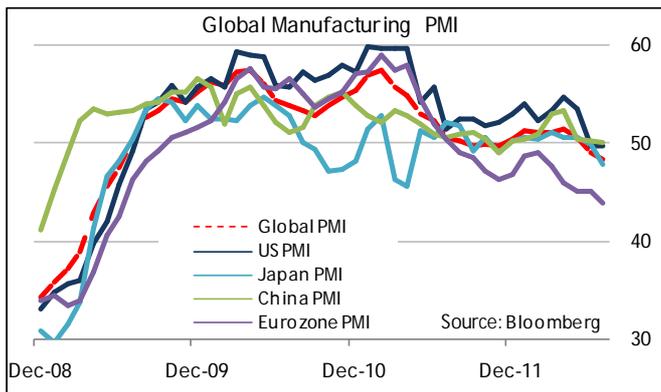


# Ringgit & Sense

AUGUST 2012 //

## GLOBAL REVIEW

Global manufacturing slid further with back-to-back contraction in July.



Source: Bloomberg

- The Global Manufacturing Purchasing Manager Index (PMI) fell to its lowest level in more than 3 years at 48.4 in July. The eurozone remained the main source of weakness at the start of Q3 while data from US, Japan and China was sluggish.
- Meanwhile, the OECD Composite Leading Index (CLI) also fell for the second consecutive month in May as growth momentum wanes in most major economies.

Sentiment remains fragile due to troubles in Europe, with evidence mounting that global growth is slowing.

- In Europe, fundamentals point to a deterioration in growth outlook as the debt crisis continues to weigh on its economies. Meanwhile, investors search for direction on how the debt crisis will evolve, with worries that Spain will eventually be forced to seek a full sovereign bailout and Greece

will be unable to fulfill its promises driving peripheral yields to Euro-area highs and the common currency to multi-year lows.

- In US, the economy is clearly cooling as Q2 GDP growth came in largely within market's subdued expectation at 1.5% QoQ from Q1's revised 2.0% as consumption slowed amidst a lacklustre labour market. Another source of uncertainty is the political gridlock in the run up to the Presidential election in November which could exacerbate the fiscal cliff and debt ceiling issues, threatening to push US back into recession next year if unresolved. However, one bright spot is the gradual stabilisation of the housing market.
- In China, policymakers have clearly shifted focus to supporting growth, mostly evidently by cutting interest rates twice in a month and fast-tracking approvals for investments. This is critical as the economy moderates, with Q2 GDP growth slowing to 7.6% YoY, a touch above the government's target.
- Across Asia, headwinds from weak external demand will remain a drag although most countries are well-placed to support their economies with fiscal as well as monetary easing.

## MALAYSIAN REVIEW

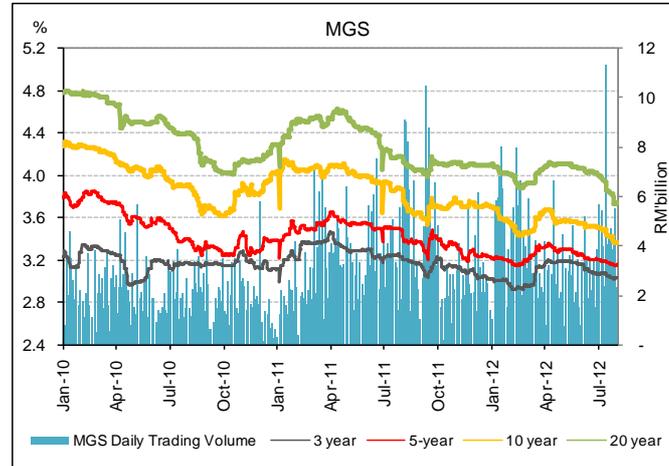
- At the start of July, Bank Negara (BNM) kept the Overnight Policy Rate (OPR) on hold at 3.00% as expected while highlighting downside risk to growth due to external developments.
- Exports rebounded to +6.7% YoY in May (Apr: -0.1%), led by the surge in shipments of LNG and refined petroleum products. Imports grew at a faster pace of +16.2% YoY (Apr: +7.4%) on robust domestic demand.

- Inflation continued to be benign, easing to +1.6% YoY in June (May: +1.7%) while core inflation also eased to 1.2% YoY (May: 1.3%).
- Industrial production rose strongly by 7.6% YoY in May (Apr: +3.2%) as manufacturing, mining and electricity components all showed positive growth.

- The Ringgit continued its volatile trading pattern within the 3.15-3.19 range against USD in July on fragile global sentiment, before rallying strongly to 3.131 or +1.5% MoM on the last day of the month as expectations grew that central banks in US and Europe will intervene.

**BOND MARKET REVIEW**

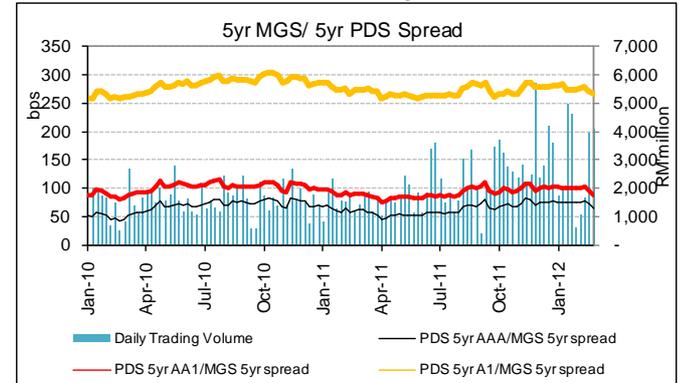
*Govvies continued to trade firmer in July on safe haven flows*



Source: Bloomberg, Bondstream

- Heightened concerns about the macroeconomic outlook continued to drive robust demand for govvies by domestic investors in July. The MGS yield curve bull flattened as the 10-year benchmark yield rallied 7bp to 3.40%, after touching 3.36% on 25/7, the lowest since Feb 2009, while the 3-year benchmark yield inched up marginally by 2bp to 3.06%.
- Overall volume surged 38.7% MoM to a hefty RM87.1 billion last month, the highest since Sept 2011.

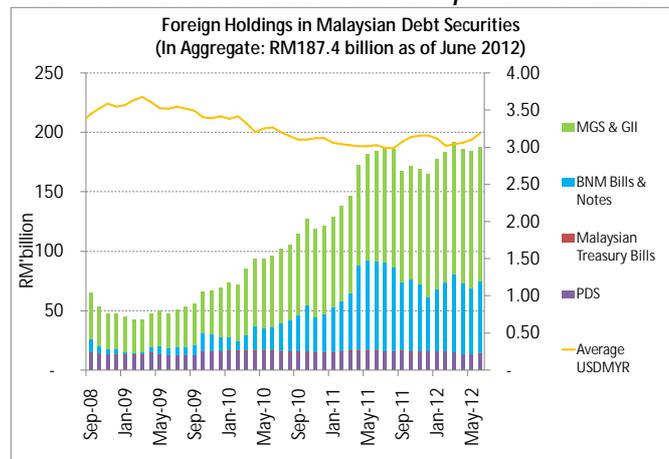
**Corporate Bond remained in high demand**



Source: Bloomberg, Bondstream

- Corporate bonds attracted investors' interest with volume rising 4.4% MoM to RM14.5 billion in July as investors search for yield pick-up in the increasingly low interest rate environment. However, trading was focused mainly on high-quality quasi-sovereign and AAA-rated papers.
- Notable issuances include DanaInfra Nasional (MRT), Aman Sukuk, Axis REIT, First Resources, Mercurio Properties and WCT.

*Foreigners raised total holdings in June by moving into short-dated bills but at the expense of MGS/GII*

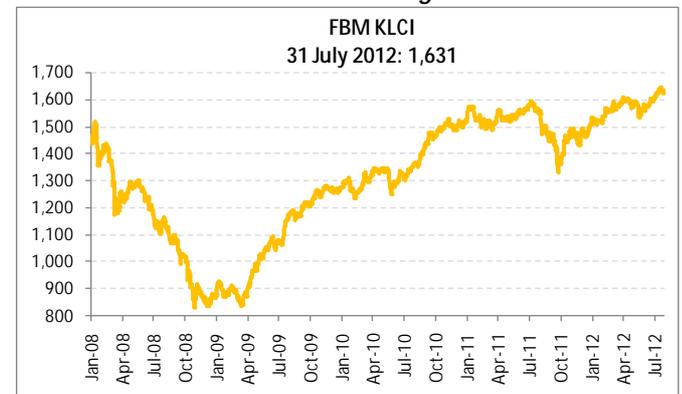


Source: Bank Negara Malaysia

- Foreigners cut their holdings of MGS/GII for the first time in 9 months in June by RM3.0 billion to RM112.7 billion or 27.3% of total outstanding while raising their holdings of short-tenured BNM/MTB bills by RM5.9 billion to RM61.4 billion or 41.7% of total outstanding.

**EQUITY MARKET REVIEW**

*KLCI rose in in-line with most regional markets*



Source: Bloomberg

- It was another good month for the FBMKLCI as the index scaled to new all-time highs regularly in July, hitting an intra-day high of 1,647 during the month. The index finally closed the month at 1,631.6, up 32 pts or 2.0% MoM. Investors were seen increasing their weightings to maximise performance in 2H in view of the delayed general election.
- Asean markets continued to be the flavor of the moment as regional indices outperformed in general while North Asian markets were still weighed down by concerns over the Chinese economy and other external headwinds.

- Developed markets in the US and Europe trended higher in July, with much of the gain occurring at month end on expectations of central bank easing and more resolute action by policymakers in Europe.

### Regional Equity Market Performance

| Index                  | 31-Jul-12 | % Gain/(Loss) |        |       |
|------------------------|-----------|---------------|--------|-------|
|                        |           | 1 mth         | 3 mths | YTD   |
| <b>South East Asia</b> |           |               |        |       |
| Indonesia JCI          | 4,142.3   | 4.7           | (0.9)  | 8.4   |
| Philippine PSE         | 5,307.7   | 1.2           | 2.0    | 21.4  |
| Singapore STI          | 3,036.4   | 5.5           | 1.9    | 14.7  |
| Malaysia FBM KLCI      | 1,631.6   | 2.0           | 3.9    | 6.6   |
| Thailand SET           | 1,199.3   | 2.3           | (2.4)  | 17.0  |
| <b>North Asia</b>      |           |               |        |       |
| China Shanghai SE      | 2,103.6   | (5.5)         | (12.2) | (4.4) |
| Hong Kong Hang Seng    | 19,796.8  | 1.8           | (6.2)  | 7.4   |
| Taiwan TAIEX           | 7,270.5   | (0.4)         | (3.1)  | 2.8   |
| Japan Nikkei 225       | 8,695.1   | (3.5)         | (8.7)  | 2.8   |
| South Korea KOSPI      | 1,882.0   | 1.5           | (5.0)  | 3.1   |
| <b>US &amp; Europe</b> |           |               |        |       |
| Germany DAX            | 6,772.3   | 5.5           | 0.2    | 14.8  |
| Euro Stoxx 50          | 2,325.7   | 2.7           | 0.8    | 0.4   |
| US Dow Jones           | 13,008.7  | 1.0           | (1.6)  | 6.5   |
| US S&P 500             | 1,379.3   | 1.3           | (1.3)  | 9.7   |
| US Nasdaq              | 2,939.5   | 0.2           | (3.5)  | 12.8  |
| UK FTSE 100            | 5,635.3   | 1.2           | (1.8)  | 1.1   |

Source: Bloomberg

### OUTLOOK

- The global outlook remains fragile, with economic data in the second quarter on average proving weak. While Europe remains some way from resolving the debt crisis that has taken a toll on its economy, the US faces the additional uncertainty of the fiscal cliff and debt ceiling issues which threaten to push the US back into recession next year if unresolved. During this time, fundamentals take a back seat and sentiment will drive markets. As a result, markets have been volatile. In the midst of uncertainty, investors' expectations that policymakers will step in to backstop markets and support the economy when push comes to shove have been building.
- Equity strategy: With the KLCI already at new all-time highs and August being a festive month, we expect investors to tread cautiously and buy selectively while closely monitoring global developments and any hints of general election for direction.
- Bond strategy: We think MGS yields will still be supported in the near term by our base case of stable OPR, low inflation, and moderate growth. Furthermore, with no MPC meeting and a light govies auction calendar in August, we expect the interest rate environment to remain stable. We prefer the private debt securities space, especially in the primary market for short-to-medium duration papers.



### Equities (Neutral)

#### MAINTAIN

- We maintain our neutral call on equities as we expect the FBMKLCI to trade mostly range-bound. Hence, our exposure level is maintained at 75%, with the upper range at +5% and the lower range at -10%.
- We prefer defensive stocks with decent yields and will seek opportunistic trades when opportunities arise.

### Fixed Income Securities (Neutral)

#### MAINTAIN

- We remain firmly focused on private debt securities for yield-pickup, especially with the healthy pipeline of primary issuances, while lengthening duration to 6-7 years as we think the interest rate environment will remain stable for now.

### Money Market (Neutral)

#### MAINTAIN

- As we maintain our Neutral call in equities, any excess cash will be invested accordingly in money market placements.



FUND FACT SHEET JULY 2012

# Q-Opportunities Fund

**FUND OBJECTIVE**

The Q-Opportunities Fund ("Q-OPP" or "the Fund") is a wholesale equity fund that aims to:

- provide Unit Holders with above Benchmark (FBM Top 100) equity returns via a diversified equity portfolio; and
- provide Unit Holders with capital appreciation over the Long Term.

**FUND INFORMATION**

|                                    |  |
|------------------------------------|--|
| Fund Category                      | Wholesale Equity Fund  |
| Fund Type                          | Capital growth   |
| Launch Date                        | 4-Jul-11   |
| Distribution Policy                | Not expected to distribute income. However, incidental distribution can be declared whenever appropriate |
| NAV per Unit as at 31-Jul-12       | RM 1.0694  |
| Fund Size                          | RM 0.53 million  |
| Initial Selling Price              | RM 1.0000  |
| Sales Charge                       | 2.0% of the NAV of the Fund  |
| Redemption Charge                  | Nil  |
| Annual Management Fee              | Up to 1.25% per annum of the NAV of the Fund   |
| Annual Trustee Fee                 | 0.05% per annum  |
| Min. Initial Investment            | RM 50,000.00   |
| Min. Additional Investment         | RM 10,000.00   |
| Cut-off time for injection         | 2.30 p.m. on a Business Day  |
| Period of payment after withdrawal | T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day    |
| Benchmark                          | FBM Top 100  |
| Financial Year End                 | 31-Mar   |

**INVESTOR'S PROFILE**

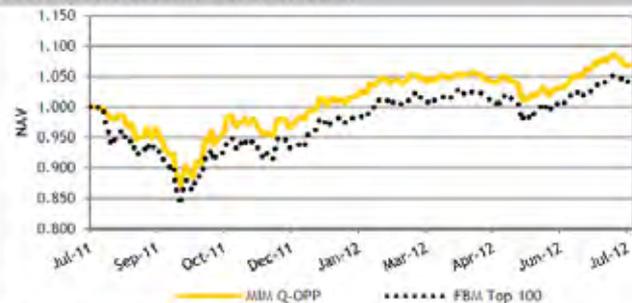
The Fund is suitable for Qualified Investors:

- with a long term investment horizon;
- who have a high risk tolerance in anticipation of potentially higher returns; and or
- who seek capital appreciation over the long term and do not require regular income from their investment in the Fund.

**DISTRIBUTION HISTORY**

Nil

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



\*\* NAV - NAV price from 26 Jul 11 - 31 Jul 12, Income reinvested, calculated in IIVR  
Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 5.38 | 0.85    | 2.60    | 6.94   | -      | 6.94            |
| Benchmark | 6.59 | 2.32    | 3.82    | 5.09   | -      | 4.50            |

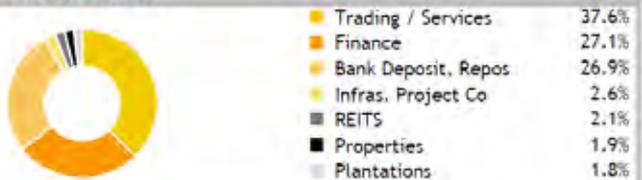
Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

**SECTOR ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

**EQUITY'S TOP 5 HOLDINGS**

|                            |      |
|----------------------------|------|
| 1. PUBLIC BANK BHD         | 6.9% |
| 2. TENAGA NASIONAL BHD     | 6.5% |
| 3. CIMB GROUP HOLDINGS BHD | 6.0% |
| 4. SIME DARBY BHD          | 5.6% |
| 5. TM BHD                  | 5.4% |

Source: Maybank Asset Management Sdn. Bhd.

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For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perikasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.

FUND FACT SHEET JULY 2012

# Q-Target Return Fund

### FUND OBJECTIVE

The Q-Target Return Fund ("Q-TAR" or "the Fund") is a wholesale mixed asset fund that aims to:

- provide unit holders with returns above benchmark via a diversified portfolio of equity, fixed income securities and money market instruments; and
- provide unit holders with capital appreciation over the medium term to long term.

*Note: The benchmark for the Fund is a return of 6% per annum. Nonetheless, the return on 6% is not, at any time, a guaranteed return of the Fund.*

### FUND INFORMATION

|                                    |  |
|------------------------------------|--|
| Fund Category                      | Wholesale Mixed Asset Fund   |
| Fund Type                          | Growth   |
| Launch Date                        | 4-Jul-11   |
| Distribution Policy                | Not expected to distribute income. However, incidental distribution can be declared whenever appropriate |
| NAV per Unit as at 31-Jul-12       | RM 1.1079  |
| Fund Size                          | RM 3.70 million  |
| Initial Selling Price              | RM 1.0000  |
| Sales Charge                       | 2.0% of the NAV of the Fund  |
| Redemption Charge                  | Nil  |
| Annual Management Fee              | Up to 1.00% per annum of the NAV of the Fund   |
| Annual Trustee Fee                 | 0.05% per annum of the NAV of the Fund   |
| Min. Initial Investment            | RM 50,000.00   |
| Min. Additional Investment         | RM 50,000.00   |
| Cut-off time for injection         | 2.30 p.m. on a Business Day  |
| Period of payment after withdrawal | T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day    |
| Benchmark                          | Return 6% p.a.   |
| Financial Year End                 | 31-Mar   |

### INVESTOR'S PROFILE

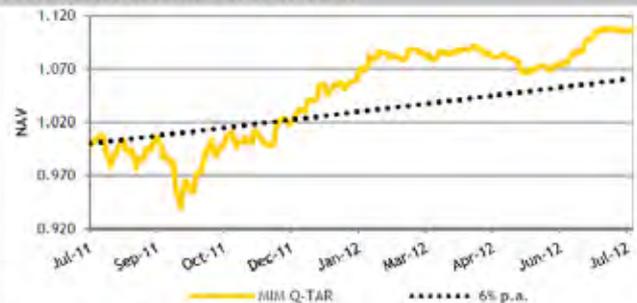
The Fund is suitable for Qualified Investors:

- with a long term investment horizon;
- who are willing to take higher risk as compared to those risks associated with fixed deposits;
- who seek a fully managed portfolio of mixed assets; and
- who seek capital appreciation over the long term.

### DISTRIBUTION HISTORY

Nil

### PERFORMANCE RECORD\*\* as at 31-Jul-12



\*\* NAV - NAV price from 26 Jul 11 - 31 Jul 12; Income reinvested, calculated in MYR  
Source: Perkasa Normandy Managers Sdn. Bhd.

### PERFORMANCE TABLE (%) as at 31-Jul-12

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 5.02 | 1.06    | 2.41    | 10.44  | -      | 10.79           |
| Benchmark | 3.46 | 0.49    | 1.47    | 6.00   | -      | 6.08            |

Source: Perkasa Normandy Managers Sdn. Bhd.

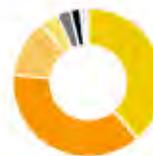
### ASSET ALLOCATION



|                     |       |
|---------------------|-------|
| Bond                | 38.6% |
| Bank Deposit, Repos | 38.0% |
| Equity              | 23.4% |

Source: Maybank Asset Management Sdn. Bhd.

### SECTOR ALLOCATION



|                     |       |
|---------------------|-------|
| Bond                | 38.6% |
| Bank Deposit, Repos | 38.0% |
| Trading / Services  | 12.7% |
| Properties          | 3.9%  |
| REITS               | 3.0%  |
| Finance             | 2.1%  |
| Industrial Products | 1.1%  |
| Construction        | 0.7%  |

Source: Maybank Asset Management Sdn. Bhd.

### TOP 5 EQUITY

|                           |      |
|---------------------------|------|
| 1. STARHILL REIT          | 3.0% |
| 2. KLCC PROPERTY HOLDINGS | 2.7% |
| 3. TENAGA NASIONAL BHD    | 2.6% |
| 4. MAXIS BHD              | 1.7% |
| 5. SIME DARBY BHD         | 1.6% |

### TOP 5 BOND

|                            |      |
|----------------------------|------|
| 1. FIRST RESOURCES LIMITED | 8.2% |
| 2. RHB BANK BHD            | 7.1% |
| 3. PBFIN - TRANCHE NO 1    | 6.2% |
| 4. CIMB ISLAMIC BANK BHD   | 5.9% |
| 5. MALAYAN BANKING BHD     | 5.4% |

Source: Maybank Asset Management Sdn. Bhd.

### CREDIT PROFILE

|    |        |
|----|--------|
| AA | 100.0% |
|----|--------|

Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.  
(471779-A)  
(Formerly known as Maybank Investment Management Sdn. Bhd.)

FUND FACT SHEET JULY 2012

# Q-Income Fund

### FUND OBJECTIVE

The Q-Income Fund ("Q-INC" or "the Fund") is a wholesale fixed income fund that aims to:

- provide Unit Holders with above Benchmark (12-months Maybank Fixed Deposits) returns via a diversified portfolio of fixed income securities; and
- distribute income periodically and preserve capital over the medium and long term.

### FUND INFORMATION

|                                    |   |
|------------------------------------|---|
| Fund Category                      | Wholesale Fixed Income Fund   |
| Fund Type                          | Income  |
| Launch Date                        | 4-Jul-11  |
| Distribution Policy                | Semi-annual basis, subject to availability  |
| NAV per Unit as at 31-Jul-12       | RM 1.0126   |
| Fund Size                          | RM 17.45 million  |
| Initial Selling Price              | RM 1.0000   |
| Sales Charge                       | 1.0% of the NAV of the Fund   |
| Redemption Charge                  | Nil   |
| Annual Management Fee              | Up to 0.75% per annum of the NAV of the Fund  |
| Annual Trustee Fee                 | 0.05% per annum of the NAV of the Fund  |
| Min. Initial Investment            | RM 150,000.00   |
| Min. Additional Investment         | RM 50,000.00  |
| Cut-off time for injection         | 2.30 p.m. on a Business Day   |
| Period of payment after withdrawal | T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day |
| Benchmark                          | 12-Month Maybank FD   |
| Financial Year End                 | 31-Mar  |
| Portfolio Yield                    | 4.01%   |
| Portfolio Duration                 | 4.59 years  |

### INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

- with a medium term to long term investment horizon;
- who seek to have an option of a regular income stream from their investments; and/ or
- who are willing to take higher risk as compared to those risks associated with fixed deposits.

### DISTRIBUTION HISTORY

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 31-Mar-12        | 2.16                     | 2.16                   |

Source: Maybank Asset Management Sdn. Bhd.

### PERFORMANCE RECORD\*\* as at 31-Jul-12



\*\* NAV - NAV price from 26 Jul 11 - 31 Jul 12, Income reinvested, calculated in MYR

\*\* Assuming the same distribution for 12-Month Maybank FD

\*\* Inclusive of distribution since inception

Source: Perikasa Normandy Managers Sdn. Bhd.

### PERFORMANCE TABLE (%) as at 31-Jul-12

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 1.64 | 0.36    | 0.84    | 3.44   | -      | 3.44            |
| Benchmark | 1.83 | 0.26    | 0.78    | 3.15   | -      | 3.19            |

Source: Perikasa Normandy Managers Sdn. Bhd.

### ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

### BOND'S TOP 5 HOLDINGS

|                         |       |
|-------------------------|-------|
| 1. RHB BANK BHD         | 18.2% |
| 2. MALAYAN BANKING BHD  | 16.6% |
| 3. SARAWAK ENERGY BHD   | 16.5% |
| 4. ANIH                 | 12.6% |
| 5. PBFIN - TRANCHE NO 1 | 6.6%  |

Source: Maybank Asset Management Sdn. Bhd.

### CREDIT PROFILE

|     |       |
|-----|-------|
| AAA | 5.7%  |
| AA  | 94.3% |

Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.  
(471779-A)  
*(Formerly known as Maybank Investment Management Sdn. Bhd.)*

FUND FACT SHEET JULY 2012

# MIM Financial Institutions Income Fund

**FUND OBJECTIVE**

The MIM Financial Institutions Income Fund ("MIM FIIN" or "the Fund") is a wholesale fixed income fund that aims to:

- provide a steady stream of returns, potentially higher than 12 month Maybank Fixed Deposits, while providing liquidity for investors

**FUND INFORMATION**

|                                    |   |
|------------------------------------|---|
| Fund Category                      | Wholesale Fixed Income Fund   |
| Fund Type                          | Income  |
| Launch Date                        | 17-Dec-09   |
| Distribution Policy                | Half-yearly distribution of income, if any.   |
| NAV per Unit as at 31-Jul-12       | RM 1.0437   |
| Fund Size                          | RM 354.05 million   |
| Initial Selling Price              | RM 1.0000   |
| Sales Charge                       | Nil   |
| Redemption Charge                  | Nil   |
| Annual Management Fee              | Up to 0.60% per annum   |
| Annual Trustee Fee                 | 0.05% per annum   |
| Min. Initial Investment            | RM 250,000.00 or such other amount as decided by the fund manager from time to time.                  |
| Min. Additional Investment         | RM 250,000.00 or such other amount as decided by the fund manager from time to time.                  |
| Cut-off time for injection         | 2.30 p.m. on a Business Day   |
| Period of payment after withdrawal | T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day |
| Benchmark                          | 12-Month Maybank FD   |
| Financial Year End                 | 31-Jan  |
| Portfolio Yield                    | 4.16%   |
| Portfolio Duration                 | 4.07 years  |

**INVESTOR'S PROFILE**

The Fund is suitable for Qualified Investors:

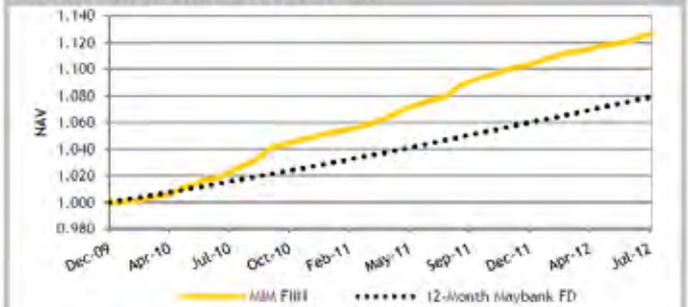
- who seek regular income stream
- with a medium to long term investment horizon
- who prefers Financial Institutions credit risk
- looking to improve their yield compared to Money market, FD or Government Bonds

**DISTRIBUTION HISTORY**

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 31-Jul-10        | 2.10                     | 2.10                   |
| 30-Nov-10        | 1.35                     | 1.35                   |
| 31-Jan-11        | 0.55                     | 0.55                   |
| 30-Jun-11        | 1.35                     | 1.35                   |
| 31-Oct-11        | 1.35                     | 1.35                   |
| 31-Jan-12        | 1.15                     | 1.15                   |
| 31-Jul-12        | 2.20                     | 2.20                   |

Source: Maybank Asset Management Sdn. Bhd.

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



\*\* NAV - NAV price from 17 Dec 09 - 31 Jul 12, income reinvested, calculated in MYR

\*\* Assuming the same distribution for 12-Month Maybank FD

\*\* Inclusive of distribution since inception

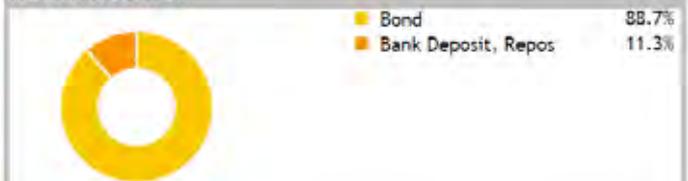
Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 2.13 | 0.42    | 0.87    | 4.46   | -      | 12.69           |
| Benchmark | 1.83 | 0.26    | 0.78    | 3.15   | -      | 7.93            |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

**BOND'S TOP 5 HOLDINGS**

|                         |       |
|-------------------------|-------|
| 1. PUBLIC BANK BHD      | 15.8% |
| 2. RHB BANK BHD         | 13.4% |
| 3. AM ISLAMIC BANK      | 11.4% |
| 4. HONG LEONG BANK BHD  | 10.5% |
| 5. PBFIN - TRANCHE NO 1 | 9.5%  |

Source: Maybank Asset Management Sdn. Bhd.

**CREDIT PROFILE**

|     |       |
|-----|-------|
| AAA | 3.6%  |
| AA  | 80.3% |
| A   | 16.2% |

Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.  
(471779-A)  
(Formerly known as Maybank Investment Management Sdn. Bhd.)

FUND FACT SHEET JULY 2012

# Q-Cash Fund

**FUND OBJECTIVE**

The Q-Cash Fund ("Q-CASH" or "the Fund") is a wholesale money market fund that aims to:

- provide Unit Holders with a return that exceeds the Benchmark;
- provide Unit Holders with liquidity of T+1;
- preserve capital; and
- distribute income to the Unit Holders at least once every calendar month

**FUND INFORMATION**

|                                    |  |
|------------------------------------|--|
| Fund Category                      | Wholesale Money Market Fund  |
| Fund Type                          | Income   |
| Launch Date                        | 8-Jun-12   |
| Distribution Policy                | Monthly income distribution basis, subject to availability   |
| NAV per Unit as at 31-Jul-12       | RM 1.0021  |
| Fund Size                          | RM 5.02 million  |
| Initial Selling Price              | RM 1.0000  |
| Sales Charge                       | Nil  |
| Redemption Charge                  | Nil  |
| Annual Management Fee              | Up to 0.50% per annum of the NAV of the Fund   |
| Annual Trustee Fee                 | 0.05% per annum of the NAV of the Fund   |
| Min. Initial Investment            | RM 250,000.00 or such other amount as may be decided by the fund manager from time to time.            |
| Min. Additional Investment         | RM 250,000.00 or such other amount as may be decided by the fund manager from time to time.            |
| Cut-off time for injection         | 10.30 a.m. on a Business Day   |
| Period of payment after withdrawal | T+1 after the redemption application received by the Manager at or before 10.30 a.m. on a Business Day |
| Benchmark                          | Maybank Overnight Deposit Rates  |
| Financial Year End                 | 31-Mar   |
| Portfolio Yield                    | 3.08%  |
| Portfolio Duration                 | 24.28 days   |

**INVESTOR'S PROFILE**

The Fund is suitable for Qualified Investors:

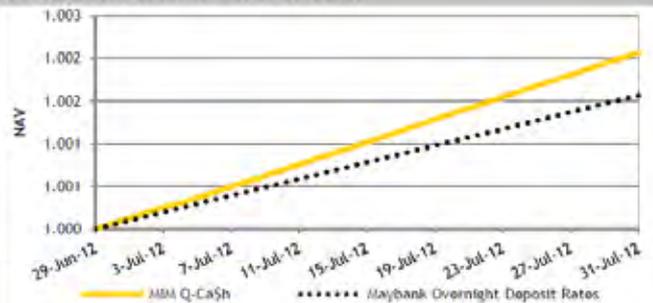
- who have low risk tolerance;
- who seek a regular income stream from their investments;
- who wish to obtain a yield exceeding the "Maybank Overnight Deposit Rate"; and/or
- who have very high liquidity requirement.

**DISTRIBUTION HISTORY**

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 31-Jul-12        | 0.17                     | 0.17                   |

Source: Maybank Asset Management Sdn. Bhd.

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



\*\* NAV - NAV price from 29 Jun 12 - 31 Jul 12, income reinvested, calculated in MYR  
 \*\* Assuming the same distribution for Maybank Overnight Deposit Rates  
 \*\* Inclusive of distribution since inception  
 Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|-----|---------|---------|--------|--------|-----------------|
| Fund      | -   | 0.21    | -       | -      | -      | 0.21            |
| Benchmark | -   | 0.15    | -       | -      | -      | 0.15            |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.  
(471779-A)  
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FUND FACT SHEET JULY 2012

# MIM Institutional Money Market Fund

**FUND OBJECTIVE**

MIM Institutional Money Market Fund ("MIM IMM" or "the Fund") is a Short Term money market fund that aims to:

- provide a return that exceeds Maybank Overnight Deposit Rates with daily liquidity (T+1) and preserve the capital

**FUND INFORMATION**

|                                    |   |
|------------------------------------|---|
| Fund Category                      | Wholesale Money Market Fund   |
| Fund Type                          | Income  |
| Launch Date                        | 1-Apr-11  |
| Distribution Policy                | Quarterly basis distribution of income, subject to availability                                       |
| NAV per Unit as at 31-Jul-12       | RM 1.0017   |
| Fund Size                          | RM 325.23 million   |
| Initial Selling Price              | RM 1.0000   |
| Sales Charge                       | Nil   |
| Redemption Charge                  | Nil   |
| Annual Management Fee              | Up to 0.40 % per annum of the NAV of the Fund   |
| Annual Trustee Fee                 | 0.04% per annum of the NAV of the Fund  |
| Min. Initial Investment            | RM 5,000,000 or such other amount as may be decided by the Manager from time to time                  |
| Min. Additional Investment         | RM 250,000 or such other amount as may be decided by the Manager from time to time                    |
| Cut-off time for injection         | 10.00 a.m. on a Business Day  |
| Period of payment after withdrawal | T+1 after the redemption application received by the Manager at or before 4.00 p.m. on a Business Day |
| Benchmark                          | Maybank Overnight Deposit Rates   |
| Financial Year End                 | 31-Dec  |
| Portfolio Yield                    | 2.98%   |
| Portfolio Duration                 | 1.28 days   |

**INVESTOR'S PROFILE**

The Fund is suitable for Qualified Investors:

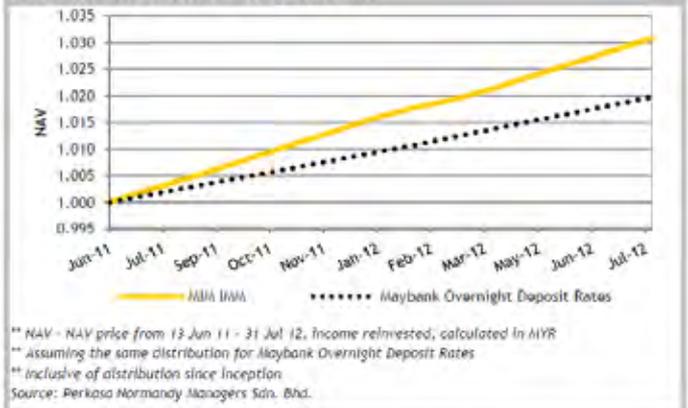
- with a short term / medium term investment horizon;
- have a low risk tolerance;
- seek a regular income stream from their investments; and
- wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

**DISTRIBUTION HISTORY**

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 30-Sep-11        | 0.79                     | 0.79                   |
| 31-Dec-11        | 0.77                     | 0.77                   |
| 31-Mar-12        | 0.52                     | 0.52                   |
| 16-Jul-12        | 0.80                     | 0.80                   |

Source: Maybank Asset Management Sdn. Bhd.

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 1.49 | 0.24    | 0.70    | 2.71   | -      | 3.08            |
| Benchmark | 1.04 | 0.15    | 0.45    | 1.75   | -      | 1.97            |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



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Maybank Asset Management Sdn. Bhd.  
(471779-A)  
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FUND FACT SHEET JULY 2012

# MIM Enhanced Cash Fund

**FUND OBJECTIVE**

The objectives of the MIM Enhanced Cash Fund ("MIMEC" or "the Fund") are:

- to preserve the initial capital;
- to provide investors with "ease of withdrawal" (liquidity of T+0); and
- to achieve returns better than the prescribed benchmark return.

**FUND INFORMATION**

|                                    |  |
|------------------------------------|--|
| Fund Category                      | Wholesale Money Market Fund  |
| Fund Type                          | Income   |
| Launch Date                        | 22-Jan-07  |
| Distribution Policy                | There will be no income distribution for the Fund. Any income earned will be automatically reinvested  |
| NAV per Unit as at 31-Jul-12       | RM 1.1615  |
| Fund Size                          | RM 15.31 million   |
| Initial Selling Price              | RM 1.0000  |
| Sales Charge                       | Nil  |
| Redemption Charge                  | Nil  |
| Annual Management Fee              | Up to 0.25% of the NAV   |
| Annual Trustee Fee                 | 0.0425% of the NAV (0.01% is borne by Maybank Asset Management)  |
| Min. Initial Investment            | RM 250,000.00  |
| Min. Additional Investment         | RM 250,000.00  |
| Cut-off time for injection         | 10.00 a.m. on a Business Day   |
| Period of payment after withdrawal | T+0 after the redemption application received by the Manager at or before 10.00 a.m. on a Business Day |
| Benchmark                          | Maybank Overnight Deposit Rates  |
| Financial Year End                 | 31-May   |
| Portfolio Yield                    | 3.14%  |
| Portfolio Duration                 | 26.47 days   |

**INVESTOR'S PROFILE**

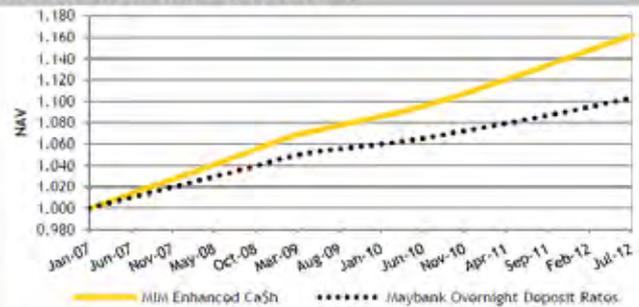
The Fund is suitable for Qualified Investors:

- who favor low risk-return profile;
- who have either a short or medium term investment horizon;
- who seek flexibility of funds; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

**DISTRIBUTION HISTORY**

Nil

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



\*\* NAV - NAV price from 22 Jan 07 - 31 Jul 12, Income reinvested, calculated in MYR

\*\* Assuming the same distribution for Maybank Overnight Deposit Rates

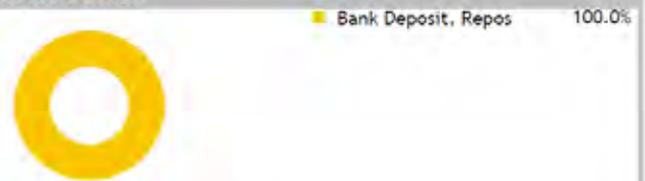
Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 1.66 | 0.23    | 0.69    | 2.91   | 7.87   | 16.15           |
| Benchmark | 1.04 | 0.15    | 0.45    | 1.75   | 4.55   | 10.31           |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

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FUND FACT SHEET JULY 2012

# MIM Enhanced Cash XI Fund

**FUND OBJECTIVE**

MIM Enhanced Cash XI Fund ("MIMECXI" or "the Fund") is a Short Term money market fund that aims to:

- provide investors with an enhanced yield while providing daily liquidity (T+1)

**FUND INFORMATION**

|                                    |   |
|------------------------------------|---|
| Fund Category                      | Wholesale Money Market Fund   |
| Fund Type                          | Income  |
| Launch Date                        | 5-Nov-07  |
| Distribution Policy                | Quarterly distribution of income, if any.   |
| NAV per Unit as at 31-Jul-12       | RM 1.0029   |
| Fund Size                          | RM 284.09 million   |
| Initial Selling Price              | RM 1.0000   |
| Sales Charge                       | Nil   |
| Redemption Charge                  | Nil   |
| Annual Management Fee              | Up to 0.45% of the NAV  |
| Annual Trustee Fee                 | 0.05% p.a. of the NAV   |
| Min. Initial Investment            | RM 250,000.00   |
| Min. Additional Investment         | RM 250,000.00   |
| Cut-off time for injection         | 10.00 a.m. on a Business Day  |
| Period of payment after withdrawal | T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day |
| Benchmark                          | Maybank Overnight Deposit Rates   |
| Financial Year End                 | 31-Dec  |
| Portfolio Yield                    | 3.03%   |
| Portfolio Duration                 | 91.79 days  |

**INVESTOR'S PROFILE**

The Fund is suitable for Qualified Investors:

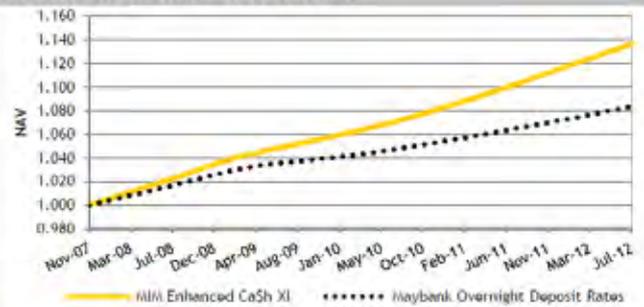
- with a very short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

**DISTRIBUTION HISTORY**

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 31-Mar-08        | 1.20                     | 1.20                   |
| 30-Jun-08        | 0.75                     | 0.75                   |
| 30-Sep-08        | 0.80                     | 0.80                   |
| 31-Dec-08        | 0.80                     | 0.80                   |
| 31-Mar-09        | 0.60                     | 0.60                   |
| 30-Jun-09        | 0.55                     | 0.55                   |
| 30-Sep-09        | 0.50                     | 0.50                   |
| 31-Dec-09        | 0.49                     | 0.49                   |
| 31-Mar-10        | 0.50                     | 0.50                   |
| 30-Jun-10        | 0.56                     | 0.56                   |
| 30-Sep-10        | 0.63                     | 0.63                   |
| 31-Dec-10        | 0.67                     | 0.67                   |
| 31-Mar-11        | 0.70                     | 0.70                   |
| 30-Jun-11        | 0.75                     | 0.75                   |
| 30-Sep-11        | 0.75                     | 0.75                   |
| 31-Dec-11        | 0.80                     | 0.80                   |
| 31-Mar-12        | 0.75                     | 0.75                   |
| 30-Jun-12        | 0.75                     | 0.75                   |

Source: Maybank Asset Management Sdn. Bhd.

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



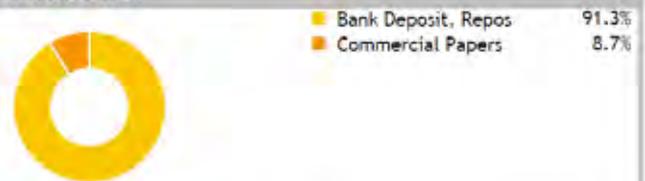
\*\* NAV - NAV price from 5 Nov 07 - 31 Jul 12, Income reinvested, calculated in MYR  
\*\* Assuming the same distribution for Maybank Overnight Deposit Rates  
\*\* Inclusive of distribution since inception  
Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 1.78 | 0.26    | 0.75    | 3.08   | 8.22   | 13.64           |
| Benchmark | 1.04 | 0.15    | 0.45    | 1.75   | 4.55   | 8.35            |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

**COMMERCIAL PAPER'S TOP 5 HOLDINGS**

|                                |      |
|--------------------------------|------|
| 1. POINTZONE (M) SDN BHD       | 5.2% |
| 2. AEON CREDIT SERVICES (M) SB | 3.5% |

Source: Maybank Asset Management Sdn. Bhd.

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FUND FACT SHEET JULY 2012

# MIM Enhanced Cash XII Fund

Maybank Asset Management Sdn. Bhd.  
(471779-06)  
*(Formerly known as Maybank Investment Management Sdn. Bhd.)*

**FUND OBJECTIVE**

MIM Enhanced Cash XII Fund ("MIMECXII" or "the Fund") is a Short Term money market fund that aims to:

- provide liquidity (T+1) at anytime without forgoing interest earned
- generate better returns compared to bank deposits and/or over-the-counter repurchase agreements (repo) rates.

**FUND INFORMATION**

|                                    |   |
|------------------------------------|---|
| Fund Category                      | Wholesale Money Market Fund   |
| Fund Type                          | Income  |
| Launch Date                        | 10-Mar-08   |
| Distribution Policy                | Half yearly distribution of income, subject to availability   |
| NAV per Unit as at 31-Jul-12       | RM 1.0105   |
| Fund Size                          | RM 189.85 million   |
| Initial Selling Price              | RM 1.0000   |
| Sales Charge                       | Nil   |
| Redemption Charge                  | Nil   |
| Annual Management Fee              | Up to 0.50% per annum   |
| Annual Trustee Fee                 | 0.05% per annum   |
| Min. Initial Investment            | RM 250,000.00   |
| Min. Additional Investment         | RM 250,000.00   |
| Cut-off time for injection         | 10.00 a.m. on a Business Day  |
| Period of payment after withdrawal | T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day |
| Benchmark                          | Maybank Overnight Deposit Rates   |
| Financial Year End                 | 31-Mar  |
| Portfolio Yield                    | 3.07%   |
| Portfolio Duration                 | 109.28 days   |

**INVESTOR'S PROFILE**

The Fund is suitable for Qualified Investors:

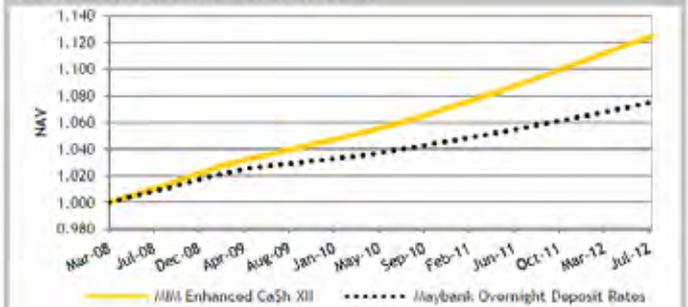
- with a short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

**DISTRIBUTION HISTORY**

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 30-Sep-08        | 1.60                     | 1.60                   |
| 31-Mar-09        | 1.40                     | 1.40                   |
| 30-Sep-09        | 1.00                     | 1.00                   |
| 31-Mar-10        | 1.10                     | 1.10                   |
| 30-Sep-10        | 1.20                     | 1.20                   |
| 31-Mar-11        | 1.40                     | 1.40                   |
| 30-Sep-11        | 1.53                     | 1.53                   |
| 31-Mar-12        | 1.55                     | 1.55                   |

Source: Maybank Asset Management Sdn. Bhd.

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



\*\* NAV - NAV price from 10 Mar 08 - 31 Jul 12, income reinvested, calculated in MYR  
\*\* Assuming the same distribution for Maybank Overnight Deposit Rates  
\*\* Inclusive of distribution since inception  
Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 1.77 | 0.26    | 0.75    | 3.11   | 8.34   | 12.47           |
| Benchmark | 1.04 | 0.15    | 0.45    | 1.75   | 4.55   | 7.51            |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

**COMMERCIAL PAPER'S TOP 5 HOLDINGS**

|                                |      |
|--------------------------------|------|
| 1. AEON CREDIT SERVICES (M) SB | 5.3% |
| 2. POINTZONE (M) SDN BHD       | 5.2% |

Source: Maybank Asset Management Sdn. Bhd.

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FUND FACT SHEET JULY 2012

# MIM Enhanced Cash XIII Fund

**FUND OBJECTIVE**

MIM Enhanced Cash XIII Fund ("MIMECXIII" or "the Fund") is a Short Term money market fund that aims to:

- invest in instruments which generate tax exempted income
- provide regular income that is potentially higher than prevailing money market and traditional fixed bank deposits
- provide stability of capital and a high level of liquidity.

**FUND INFORMATION**

|                                    |   |
|------------------------------------|---|
| Fund Category                      | Wholesale Money Market Fund   |
| Fund Type                          | Income  |
| Launch Date                        | 24-Sep-08   |
| Distribution Policy                | Quarterly distribution of income, subject to availability   |
| NAV per Unit as at 31-Jul-12       | RM 1.0031   |
| Fund Size                          | RM 1,014.39 million   |
| Initial Selling Price              | RM 1.0000   |
| Sales Charge                       | Nil   |
| Redemption Charge                  | Nil   |
| Annual Management Fee              | Up to 0.45% per annum   |
| Annual Trustee Fee                 | 0.05% per annum   |
| Min. Initial Investment            | RM 250,000.00   |
| Min. Additional Investment         | RM 250,000.00   |
| Cut-off time for injection         | 10.00 a.m. on a Business Day  |
| Period of payment after withdrawal | T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day |
| Benchmark                          | Maybank Overnight Deposit Rates   |
| Financial Year End                 | 30-Sep  |
| Portfolio Yield                    | 3.45%   |
| Portfolio Duration                 | 299.78 days   |

**INVESTOR'S PROFILE**

The Fund is suitable for Qualified Investors:

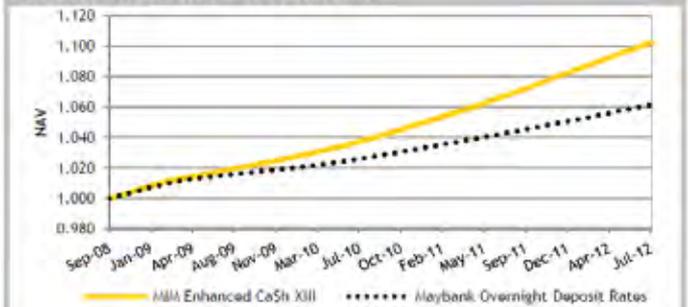
- with a short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

**DISTRIBUTION HISTORY**

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 31-Dec-08        | 0.70                     | 0.70                   |
| 31-Mar-09        | 0.50                     | 0.50                   |
| 30-Jun-09        | 0.50                     | 0.50                   |
| 30-Sep-09        | 0.45                     | 0.45                   |
| 31-Dec-09        | 0.43                     | 0.43                   |
| 31-Mar-10        | 0.48                     | 0.48                   |
| 30-Jun-10        | 0.56                     | 0.56                   |
| 30-Sep-10        | 0.60                     | 0.60                   |
| 31-Dec-10        | 0.68                     | 0.68                   |
| 31-Mar-11        | 0.70                     | 0.70                   |
| 30-Jun-11        | 0.75                     | 0.75                   |
| 30-Sep-11        | 0.78                     | 0.78                   |
| 31-Dec-11        | 0.88                     | 0.88                   |
| 31-Mar-12        | 0.72                     | 0.72                   |
| 30-Jun-12        | 0.78                     | 0.78                   |

Source: Maybank Asset Management Sdn. Bhd.

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



\*\* NAV - NAV price from 24 Sep 08 - 31 Jul 12, Income reinvested, calculated in MYR  
\*\* Assuming the same distribution for Maybank Overnight Deposit Rates  
\*\* Inclusive of distribution since inception  
Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 1.85 | 0.27    | 0.78    | 3.21   | 8.22   | 10.27           |
| Benchmark | 1.04 | 0.15    | 0.45    | 1.75   | 4.55   | 6.18            |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

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For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perikasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.

FUND FACT SHEET JULY 2012

# MIM Shariah Enhanced Cash Fund

**FUND OBJECTIVE**

MIM Shariah Enhanced Cash Fund ("MIMSEC" or "the Fund") is a Short Term money market fund that aims to:

- provide liquidity (T+1) and current (regular) income
- maintain capital stability by investing in instruments that comply with the Shariah principles.

**FUND INFORMATION**

|                                    |   |
|------------------------------------|---|
| Fund Category                      | Wholesale Islamic Money Market Fund   |
| Fund Type                          | Income  |
| Launch Date                        | 24-Nov-08   |
| Distribution Policy                | Monthly income distribution basis, subject to availability  |
| NAV per Unit as at 31-Jul-12       | RM 1.0027   |
| Fund Size                          | RM 204.53 million   |
| Initial Selling Price              | RM 1.0000   |
| Sales Charge                       | Nil   |
| Redemption Charge                  | Nil   |
| Annual Management Fee              | Up to 0.45% per annum   |
| Annual Trustee Fee                 | Up to 0.05% per annum   |
| Min. Initial Investment            | RM 250,000.00   |
| Min. Additional Investment         | RM 250,000.00   |
| Cut-off time for injection         | 10.00 a.m. on a Business Day  |
| Period of payment after withdrawal | T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day |
| Benchmark                          | Maybank Overnight Deposit Rates   |
| Financial Year End                 | 30-Nov  |
| Portfolio Yield                    | 3.24%   |
| Portfolio Duration                 | 117.97 days   |

**INVESTOR'S PROFILE**

The Fund is suitable for Qualified Investors:

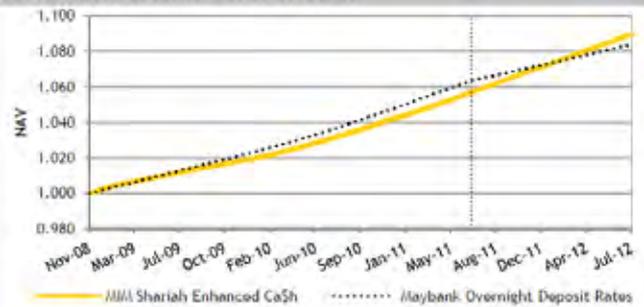
- with a short term investment horizon;
- who have a low risk tolerance;
- who wish to obtain a yield exceeds Maybank Overnight Deposit rates; and
- who are looking for investments that conform to Shariah principles.

**DISTRIBUTION HISTORY**

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 30-Nov-09        | 0.80                     | 0.80                   |
| 31-May-10        | 0.85                     | 0.85                   |
| 30-Nov-10        | 1.30                     | 1.30                   |
| 31-May-11        | 1.38                     | 1.38                   |
| 31-Aug-11        | 0.70                     | 0.70                   |
| 30-Sep-11        | 0.26                     | 0.26                   |
| 31-Oct-11        | 0.27                     | 0.27                   |
| 30-Nov-11        | 0.24                     | 0.24                   |
| 31-Dec-11        | 0.21                     | 0.21                   |
| 31-Jan-12        | 0.24                     | 0.24                   |
| 29-Feb-12        | 0.22                     | 0.22                   |
| 31-Mar-12        | 0.24                     | 0.24                   |
| 30-Apr-12        | 0.24                     | 0.24                   |
| 31-May-12        | 0.24                     | 0.24                   |
| 30-Jun-12        | 0.23                     | 0.23                   |
| 31-Jul-12        | 0.23                     | 0.23                   |

Source: Maybank Asset Management Sdn. Bhd.

**PERFORMANCE RECORD\*\* as at 31-Jul-12**



\*\* NAV - NAV price from 24 Nov 08 - 31 Jul 12, income reinvested, calculated in INVR  
 \*\* Assuming the same distribution for Maybank Overnight Deposit Rates  
 \*\* Inclusive of distribution since inception  
 \*\* Changed to Maybank Overnight Repo Rate as benchmark from July 2011 onwards  
 Source: Perikasa Normandy Managers Sdn. Bhd.

**PERFORMANCE TABLE (%) as at 31-Jul-12**

|           | YTD  | 1-Month | 3-Month | 1-Year | 3-Year | Since Inception |
|-----------|------|---------|---------|--------|--------|-----------------|
| Fund      | 1.68 | 0.25    | 0.72    | 2.89   | 7.57   | 8.98            |
| Benchmark | 1.04 | 0.15    | 0.45    | 1.75   | 6.86   | 8.38            |

Source: Perikasa Normandy Managers Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

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FUND FACT SHEET JULY 2012

# MIM Xcess Cash

**DISTINCTIVE FEATURES**

MIM Xcess Cash is an investment management service that allows:

- investment in a portfolio of high-quality, conservative and liquid money market instruments/bank deposits.

**INVESTMENT OBJECTIVE**

The objectives of MIM Xcess Cash are:

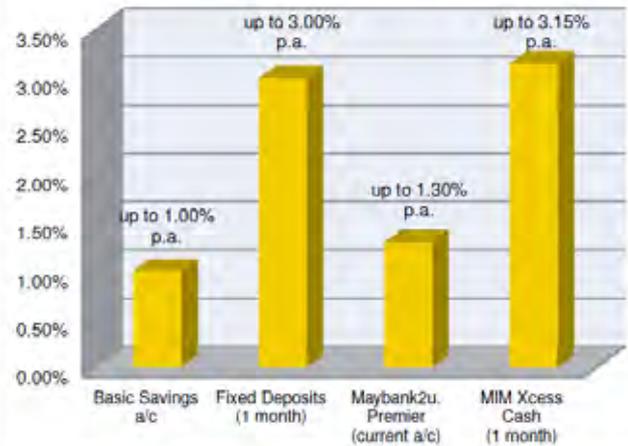
- to preserve the initial capital;
- to provide investors with a return which is better than that offered by conventional banking instruments, but with relatively similar withdrawal (liquidity) profile.
- to achieve returns better than Maybank's overnight deposit rates.

**FEATURES AT GLANCE**

|                         |  |
|-------------------------|--|
| Portfolio Type          | Money Market   |
| Min. Initial Investment | RM 5 milion  |
| Fund Size               | RM 254.82 million                                    |
| Benchmark               | Maybank Overnight Deposit Rates                      |
| Investment Horizon      | Nil  |
| Entry Load              | Nil  |
| Exit Load               | Nil  |
| Annual Management Fee   | 0.15% p.a. calculated on daily basis                 |
| Transfer Fee            | RM 5.00 (through Maybank) / RM 9.00 (through Rentas) |
| Custodian Fee*          | 0.0017% per month                                    |
| Transaction Fee*        | 0.038% per transaction                               |
| Injection cut off       | T+0 before 10.00 a.m.                                |

\*On value of securities, not applicable for bank deposit or Repos

**MIM XCESS CASH vs VARIOUS TYPES OF BANK DEPOSITS**

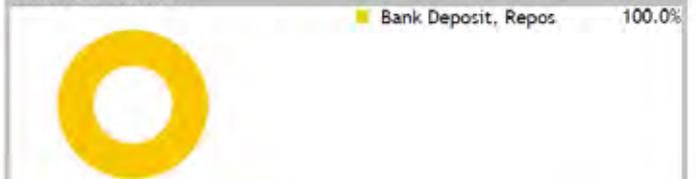


**UP TO NOMINAL RATES OF MIM XCESS CASH**

|         |       |
|---------|-------|
| 1 day   | 2.99% |
| 1 week  | 3.00% |
| 1 month | 3.15% |

Source: Maybank Asset Management Sdn. Bhd.

**ASSET ALLOCATION**



Source: Maybank Asset Management Sdn. Bhd.

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**Some common terms abbreviated in this newsletter (where they appear):**

|  |  |
|--|--|
| adex = Advertising expenditure               | m-o-m = Month-on-month                       |
| bp = Basis Point                             | NAV = Net asset value                        |
| BV = Book value                              | NTA = Net tangible asset                     |
| CY = Calendar year                           | P = Price                                    |
| capex = Capital expenditure                  | PE/PER = Price earnings/PE ratio             |
| CAGR = Compounded annual growth rate         | PEG = PE ratio to growth                     |
| DPS = Dividend per share                     | p.a = Per annum                              |
| DCF = Discounted cash flow                   | PBT/PAT = Profit before tax/Profit after tax |
| EV = Enterprise value                        | q-o-q = Quarter-on-quarter                   |
| EBIT = Earnings before interest, tax         | ROE = Return on equity                       |
| EBITDA = EBIT, depreciation and amortisation | ROA = Return on asset                        |
| EPS = Earnings per share                     | ROS = Return on shareholder's funds          |
| FY/FYE = Financial year/Financial year end   | WACC = Weighted average cost of capital      |
| FCF = Free cash flow                         | y-o-y = Year-on-year                         |
| FV = Fair value                              | ytd = Year to date                           |

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