

MALAYSIA CORPORATE

Select Language | ▼

Amanah Hartanah Bumiputera to pay interim income distribution of 2.35 sen

Lynette Hew / theedgemarkets.com

April 06, 2021 15:34 pm +08



KUALA LUMPUR (April 6): Amanah Hartanah Bumiputera (AHB), a subsidiary of Pelaburan Hartanah Bhd (PHB), has announced an interim income distribution at 2.35 sen a unit for the six months ended March 31.

In a statement today, PHB and fund manager Maybank Asset Management Sdn Bhd (MAM) said this consists of a basic income distribution of 2.15 sen a unit and a bonus distribution of 0.2 sen a unit.

The bonus distribution is contributed by PHB, as the sponsor of AHB and is distributed for the first 500,000 units held by the unit holders.

AHB is a syariah-compliant real-estate backed trust fund with a fixed price of RM1 per unit.

It is sponsored by PHB, a real estate investment holding company owned by Yayasan Amanah Hartanah Bumiputera.

PHB and MAM said the income distribution of AHB is tax-exempt and payable net of zakat, which will be credited directly into the unit holder's bank account on April 15.

Going forward, PHB managing director Datuk Mahmud Fauzi Muda highlighted that the group is actively on the lookout for new assets, particularly in the industrial and healthcare sectors.

He added that the development of a new RM340 million 300-bed private hospital in Kuala Lumpur was completed in September 2020.

"PHB has also recently inked an agreement to develop a 2.0 million sf warehouse in Shah Alam at a cost of approximately RM500 million which is to be entirely leased to an international logistic company.

"We are also actively negotiating development of new private hospitals in Selangor as well as in the East Coast. The new property assets will support introduction of new tranches of AHB units in the near future", he said.

Mahmud explained that for year 2020, PHB allocated a substantial sum for "rent relief program" (RRP) to provide assistance to its affected tenants. PHB allocated a substantial sum for tenants adversely affected by economic disruptions.

On March 15, PHB and MAM re-offered 160 million AHB units for subscription to Bumiputera.

MAM chief executive officer Ahmad Najib Nazlan said the re-release of 160 million AHB units has been well received.

"We encourage customers to visit our distributors' branches at Maybank, Ambank or Ambank Islamic before the re-released units are fully subscribed," he said.

Edited by Surin Murugiah

Subscribe to Mid-day
email alert

We deliver news to your
inbox daily

Email Address

SUBSCRIBE

RELATED NEWS

7 April 2020

Amanah Hartanah Bumiputera to pay
interim income

6 April 2020

Amanah Hartanah Bumiputera to pay 2.6
sen/unit interim income

12 July 2011

CMMT announces second income
distribution of 2.16 sen

5 April 2017

AHB's interim income distribution drops
slightly to 3.1 sen per unit